Monthly Fact Sheet

WAVERLY ADVISORS

As of 9/30/2024

Strategy Comparison

Trailing Returns

	YTD	1 Year	3 Years	5 Years	10 Years
WA Pure Growth Allocation	16.99	29.38	8.32	12.39	9.98
WA Growth Focused Allocation	14.73	26.05	6.78	10.33	8.63
WA Balanced Allocation	12.23	22.29	5.03	8.03	7.03
WA Conservatively Balanced Allocation	9.74	18.58	3.29	5.74	5.43
WA Income Focused Allocation	7.26	14.81	1.81	3.52	3.85
WA Capital Preservation Allocation	4.03	5.51	3.35	2.28	1.70

Calendar Year Returns

	2023	2022	2021	2020	2019
WA Pure Growth Allocation	19.47%	-14.52%	20.81%	14.31%	26.49%
WA Growth Focused Allocation	17.01%	-13.89%	16.75%	13.03%	23.05%
WA Balanced Allocation	14.35%	-13.21%	12.15%	11.63%	19.29%
WA Conservatively Balanced Allocation	11.70%	-12.45%	7.70%	10.19%	15.52%
WA Income Focused Allocation	8.97%	-11.04%	3.91%	8.01%	11.62%
WA Capital Preservation Allocation	5.08%	1.06%	0.03%	0.86%	2.29%

Characteristics

	Cash %	Equity %	Bond %	12 Mo Yield	Net Expense Ratio
WA Pure Growth Allocation	1.00%	99.00%	0.00%	2.03%	0.14%
WA Growth Focused Allocation	1.00%	80.00%	19.00%	2.34%	0.13%
WA Balanced Allocation	2.00%	60.00%	38.00%	2.73%	0.14%
WA Conservatively Balanced Allocation	3.00%	40.00%	57.00%	3.13%	0.13%
WA Income Focused Allocation	4.00%	20.00%	76.00%	3.58%	0.14%
WA Capital Preservation Allocation	75.00%	0.00%	25.00%	5.07%	0.38%

Risk-Reward

Time Period: 10/1/2014 to 9/30/2024

Source: Morningstar Direct

Monthly Fact Sheet

WAVERLY ADVISORS

As of 9/30/2024

WA Pure Growth Allocation

Investment Objective

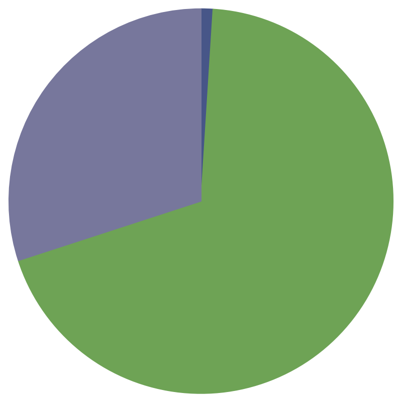
Our Pure Growth Allocation is designed for our most aggressive equity investor. The allocation attempts to get equity upside while smoothing out volatility.

Portfolio Characteristics

SEC Yield	1.34%
Net Expense Ratio	0.14%
Number of Funds	10

Asset Allocation

Portfolio Date: 6/30/2018



	%
Cash	1.0
Domestic Equity	69.0
International Equity	30.0
Total	**100.0**

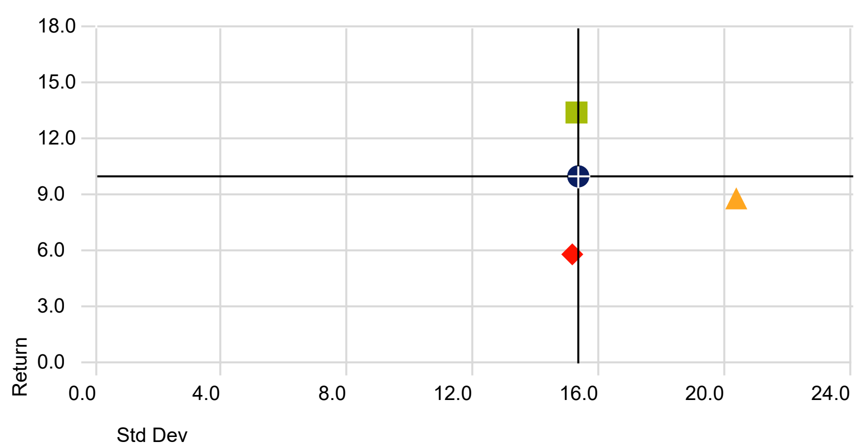
Trailing Returns

	YTD	1 Year	3 Years	5 Years	10 Years
WA Pure Growth Allocation	16.99%	29.38%	8.32%	12.39%	9.98%
S&P 500 TR USD	22.08%	36.35%	11.91%	15.98%	13.38%
Russell 2000 TR USD	11.17%	26.76%	1.84%	9.39%	8.78%
MSCI EAFE NR USD	12.99%	24.77%	5.48%	8.20%	5.71%

Risk-Reward

Time Period: 10/1/2014 to 9/30/2024

- WA Pure Growth Allocation
- S&P 500 TR USD
- Russell 2000 TR USD
- MSCI EAFE NR USD



Source: Morningstar Direct

Monthly Fact Sheet

As of 9/30/2024

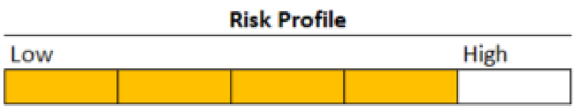
WA Growth Focused Allocation

Investment Objective

Our Growth Focused Allocation is designed for our investors with a high risk tolerance that still want some downside protection.

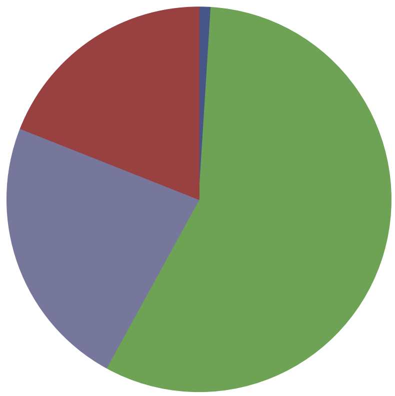
Portfolio Characteristics

SEC Yield	2.03%
Net Expense Ratio	0.13%
Number of Funds	13



Asset Allocation

Portfolio Date: 6/30/2018



	%
Cash	1.0
Domestic Equity	57.0
International Equity	23.0
Fixed Income	19.0
Total	**100.0**

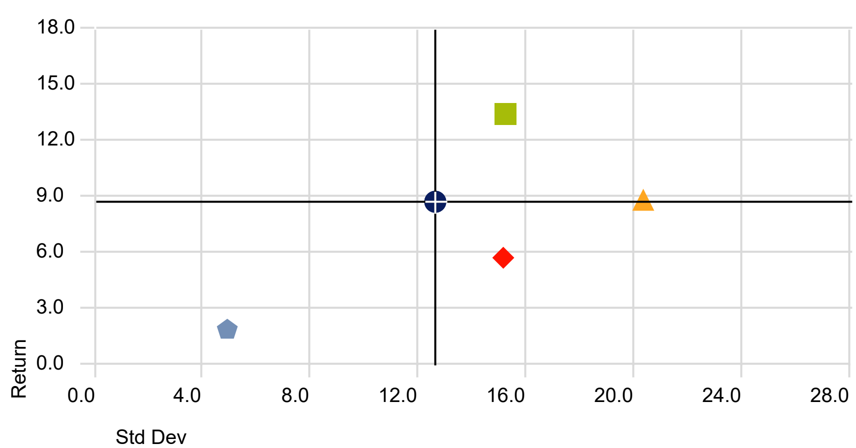
Trailing Returns

	YTD	1 Year	3 Years	5 Years	10 Years
WA Growth Focused Allocation	14.73	26.05	6.78	10.33	8.63
S&P 500 TR USD	22.08	36.35	11.91	15.98	13.38
Russell 2000 TR USD	11.17	26.76	1.84	9.39	8.78
MSCI EAFE NR USD	12.99	24.77	5.48	8.20	5.71
Bloomberg US Agg Bond TR USD	4.45	11.57	-1.39	0.33	1.84

Risk-Reward

Time Period: 10/1/2014 to 9/30/2024

- WA Growth Focused Allocation
- S&P 500 TR USD
- Russell 2000 TR USD
- MSCI EAFE NR USD
- Bloomberg US Agg Bond TR USD



Source: Morningstar Direct

![WAVERLY ADVISORS]

Monthly Fact Sheet

As of 9/30/2024

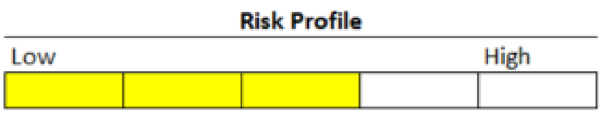
WA Balanced Allocation

Investment Objective

Our Balanced Allocation is designed for our investors who need a balanced approach that targets some capital appreciation with moderate downside protection.

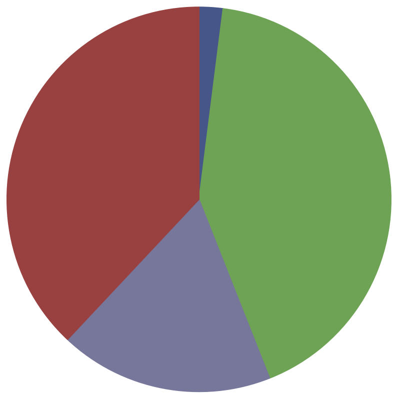
Portfolio Characteristics

SEC Yield	2.67%
Net Expense Ratio	0.14%
Number of Funds	13



Asset Allocation

Portfolio Date: 6/30/2018



	%
Cash	2.0
Domestic Equity	42.0
International Equity	18.0
Fixed Income	38.0
Total	**100.0**

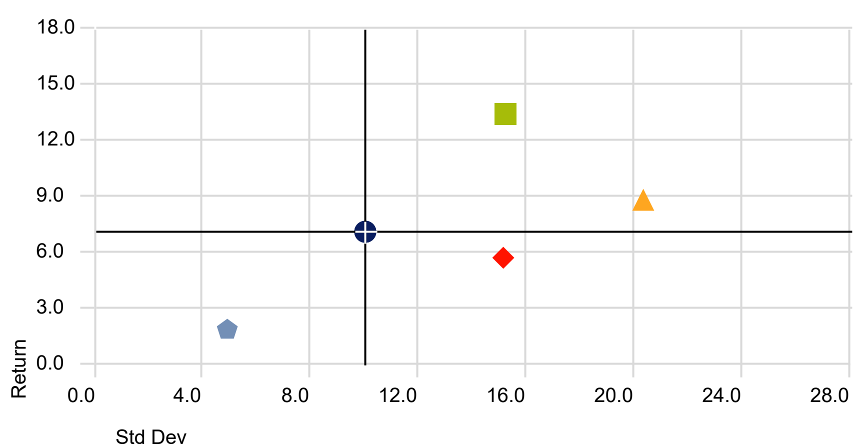
Trailing Returns

	YTD	1 Year	3 Years	5 Years	10 Years
WA Balanced Allocation	12.23%	22.29%	5.03%	8.03%	7.03%
S&P 500 TR USD	22.08%	36.35%	11.91%	15.98%	13.38%
Russell 2000 TR USD	11.17%	26.76%	1.84%	9.39%	8.78%
MSCI EAFE NR USD	12.99%	24.77%	5.48%	8.20%	5.71%
Bloomberg US Agg Bond TR USD	4.45%	11.57%	-1.39%	0.33%	1.84%

Risk-Reward

Time Period: 10/1/2014 to 9/30/2024

- WA Balanced Allocation
- S&P 500 TR USD
- Russell 2000 TR USD
- MSCI EAFE NR USD
- Bloomberg US Agg Bond TR USD



Source: Morningstar Direct

Monthly Fact Sheet

WAVERLY ADVISORS

As of 9/30/2024

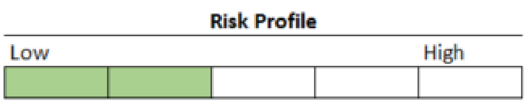
WA Conservatively Balanced Allocation

Investment Objective

Our Conservatively Balanced Allocation is designed for investors who place a premium on capital preservation while still allowing slight capital appreciate potential.

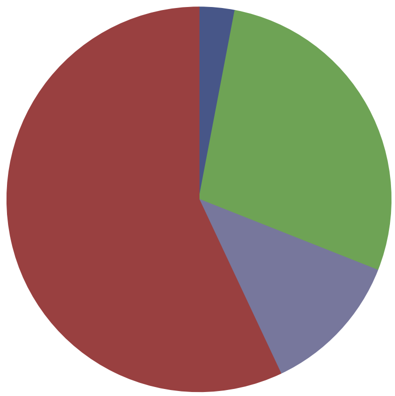
Portfolio Characteristics

SEC Yield	3.26%
Net Expense Ratio	0.13%
Number of Funds	13



Asset Allocation

Portfolio Date: 6/30/2018



	%
Cash	3.0
Domestic Equity	28.0
International Equity	12.0
Fixed Income	57.0
Total	**100.0**

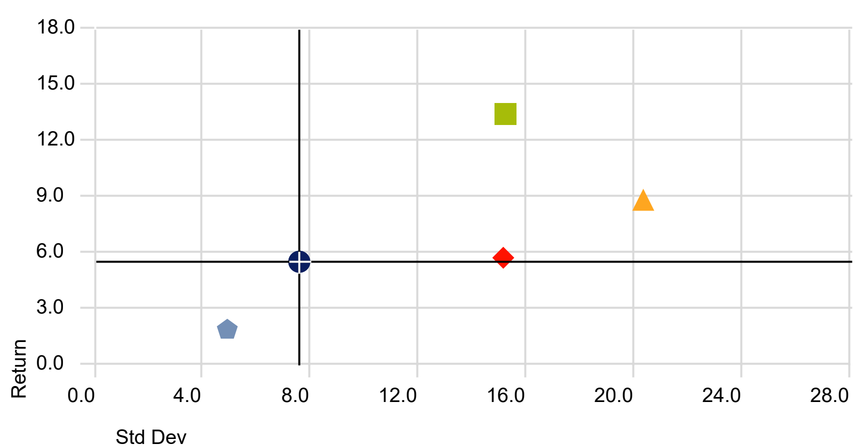
Trailing Returns

	YTD	1 Year	3 Years	5 Years	10 Years
WA Conservatively Balanced Allocation	9.74%	18.58%	3.29%	5.74%	5.43%
S&P 500 TR USD	22.08%	36.35%	11.91%	15.98%	13.38%
Russell 2000 TR USD	11.17%	26.76%	1.84%	9.39%	8.78%
MSCI EAFE NR USD	12.99%	24.77%	5.48%	8.20%	5.71%
Bloomberg US Agg Bond TR USD	4.45%	11.57%	-1.39%	0.33%	1.84%

Risk-Reward

Time Period: 10/1/2014 to 9/30/2024

- WA Conservatively Balanced Allocation
- S&P 500 TR USD
- Russell 2000 TR USD
- MSCI EAFE NR USD
- Bloomberg US Agg Bond TR USD



Source: Morningstar Direct

Monthly Fact Sheet

WAVERLY ADVISORS

As of 9/30/2024

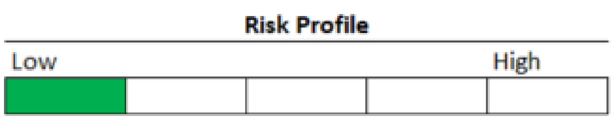
WA Income Focused Allocation

Investment Objective

Our Income Focused Allocation is designed for conservative investors whose goal is to preserve capital while achieving a moderate amount of income.

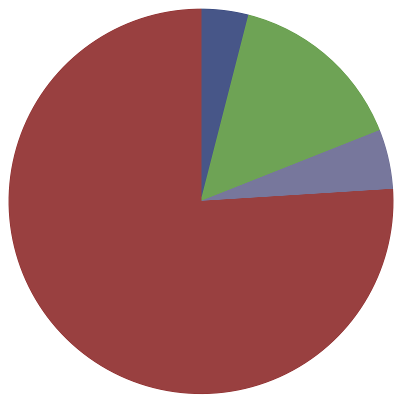
Portfolio Characteristics

SEC Yield	3.80%
Net Expense Ratio	0.14%
Number of Funds	10



Asset Allocation

Portfolio Date: 6/30/2018



	%
Cash	4.0
Domestic Equity	15.0
International Equity	5.0
Fixed Income	76.0
Total	**100.0**

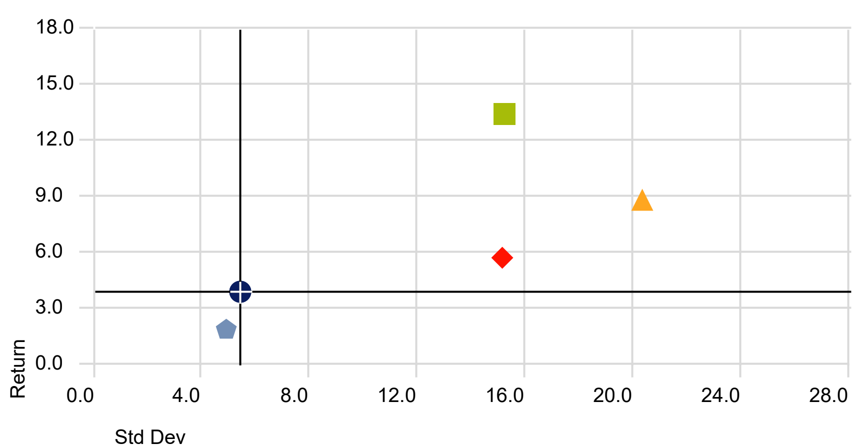
Trailing Returns

	YTD	1 Year	3 Years	5 Years	10 Years
WA Income Focused Allocation	7.26%	14.81%	1.81%	3.52%	3.85%
S&P 500 TR USD	22.08%	36.35%	11.91%	15.98%	13.38%
Russell 2000 TR USD	11.17%	26.76%	1.84%	9.39%	8.78%
MSCI EAFE NR USD	12.99%	24.77%	5.48%	8.20%	5.71%
Bloomberg US Agg Bond TR USD	4.45%	11.57%	-1.39%	0.33%	1.84%

Risk-Reward

Time Period: 10/1/2014 to 9/30/2024

- WA Income Focused Allocation
- S&P 500 TR USD
- Russell 2000 TR USD
- MSCI EAFE NR USD
- Bloomberg US Agg Bond TR USD



Source: Morningstar Direct

WAVERLY ADVISORS

Monthly Fact Sheet

As of 9/30/2024

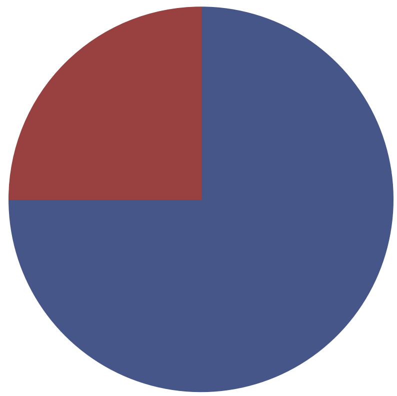
WA Capital Preservation Allocation

Investment Objective

Our Capital Preservation Allocation is designed for our most conservative investors whose goal is to preserve capital.

Asset Allocation

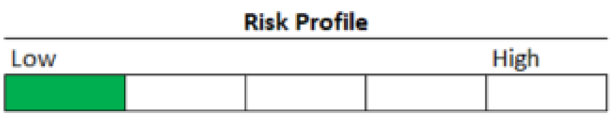
Portfolio Date: 12/31/2022



	%
Cash	75.0
Fixed Income	25.0
Total	**100.0**

Portfolio Characteristics

SEC Yield	4.40%
Net Expense Ratio	0.38%
Number of Funds	3



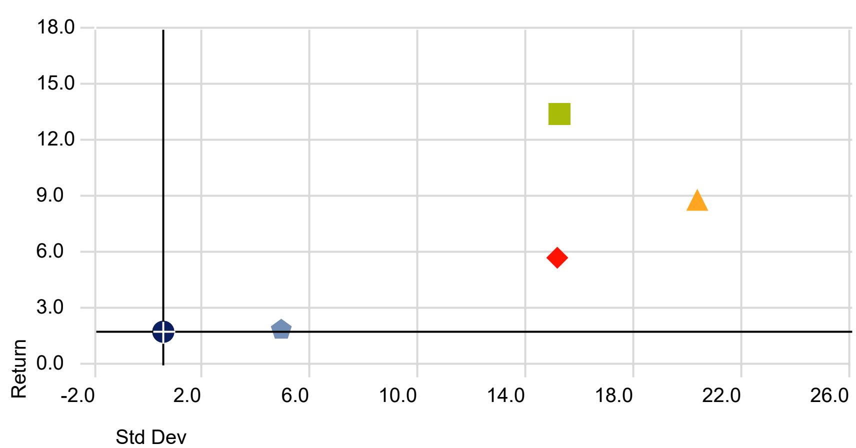
Trailing Returns

	YTD	1 Year	3 Years	5 Years	10 Years
AFT Capital Preservation Allocation	4.03%	5.51%	3.35%	2.28%	1.70%
S&P 500 TR USD	22.08%	36.35%	11.91%	15.98%	13.38%
Russell 2000 TR USD	11.17%	26.76%	1.84%	9.39%	8.78%
MSCI EAFE NR USD	12.99%	24.77%	5.48%	8.20%	5.71%
Bloomberg US Agg Bond TR USD	4.45%	11.57%	-1.39%	0.33%	1.84%

Risk-Reward

Time Period: 10/1/2014 to 9/30/2024

- AFT Capital Preservation Allocation
- S&P 500 TR USD
- Russell 2000 TR USD
- MSCI EAFE NR USD
- Bloomberg US Agg Bond TR USD



Source: Morningstar Direct

WAVERLY ADVISORS

Important Disclosure Information

Please Note: The Allocations do not reflect the deduction of a Waverly Advisors investment management fee, which would reduce the reflected results. For example, a 1.00% investment management fee incurred over a 10 year period would reduce a 10% gross return to 8.9% net return.

Please Note: Past performance may not be indicative of future results. Different types of investments and/or investment strategies involve varying levels of risk, and there can be no assurance that any specific investment or investment strategy (including the investments purchased and/or investment strategies devised or undertaken by Waverly Advisors) will be either suitable or profitable for a client's or prospective client's portfolio. Therefore, no current or prospective client should assume that future performance would be profitable, equal the performance results reflected, or equal any corresponding historical benchmark and/or combination thereof. The historical performance results (as represented by each allocation) is provided for education purposes only to assist an individual client or prospective client in determining whether a certain model portfolio meets, or continues to meet, his/her investment objective(s) and risk tolerance.

Each asset allocation portfolio results reflect hypothetical, back-tested results, that were achieved by means of the retroactive application of a back-tested portfolio and, as such, the corresponding results have inherent limitations, including: (1) the portfolio results do not reflect the results of actual trading using client assets, but were achieved by means of the retroactive application of each of the referenced portfolios, certain aspects of which may have been designed with the benefit of hindsight; (2) back tested performance may not reflect the impact that any material market or economic factors might have had on the adviser's use of the hypothetical portfolio if the portfolio had been used during the period to actually manage client assets; and, (3) for various reasons (including the reasons indicated above), Waverly Advisors' clients may have experienced investment results during the corresponding time periods that were materially different from those portrayed in the portfolio.

All performance results have been compiled by Waverly Advisors, and have not been independently verified. Information pertaining to Waverly Advisors' advisory operations, services and fees is set forth in Waverly Advisors' current disclosure statement on Part 2A of Form ADV, a copy of which is available from Waverly Advisors upon request. In the event that there has been a change in a client's investment objectives or financial situation, he/she/it is encouraged to advise Waverly Advisors immediately.

ANY QUESTIONS: Waverly Advisors' Chief Compliance Officer, Andrea W. Johnson, remains available to address any questions regarding the performance presentation.