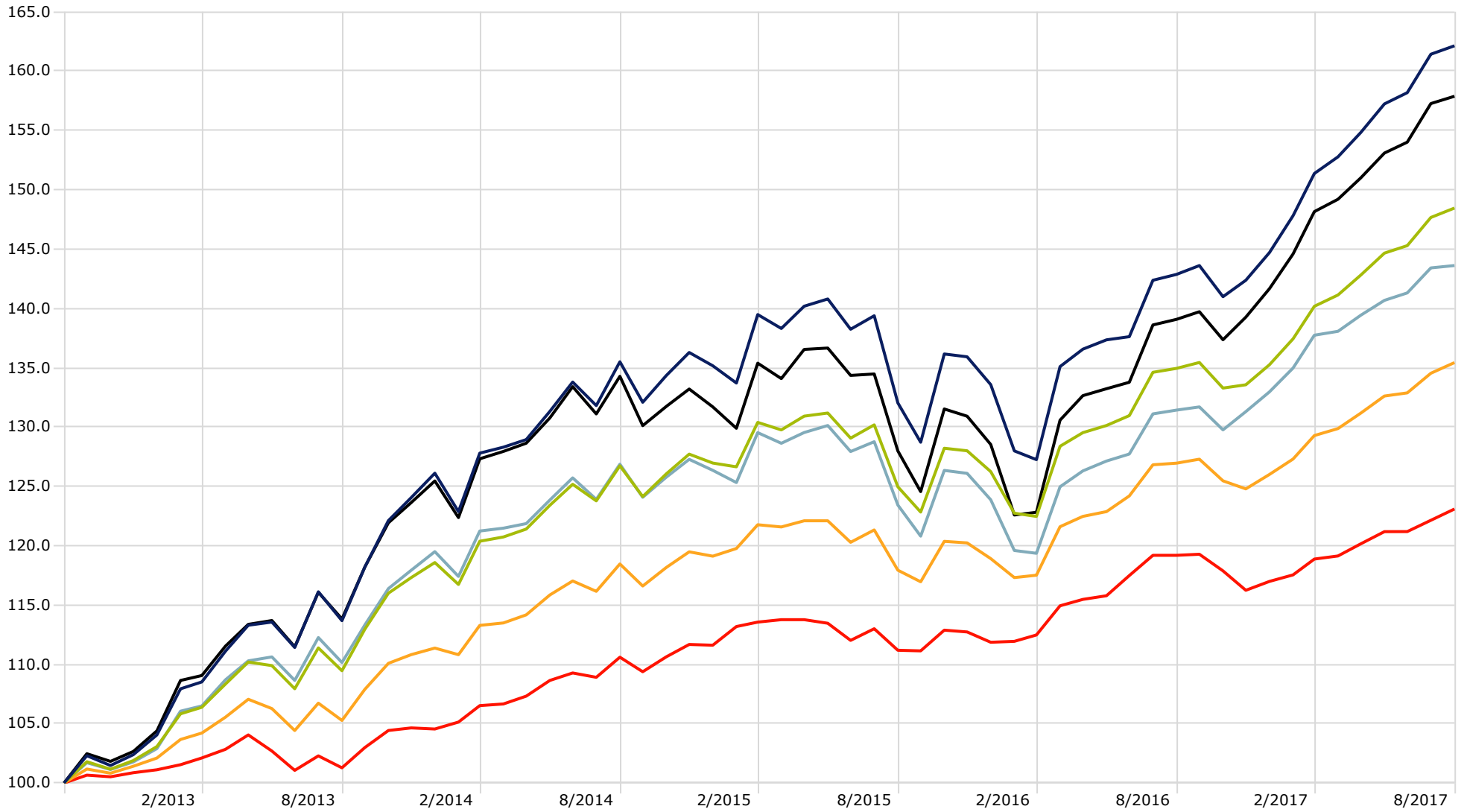


Investment Growth

Time Period: 9/1/2012 to 8/31/2017



— Vanguard LifeStrategy Growth Inv

— Vanguard LifeStrategy Moderate Gr Inv

— Vanguard LifeStrategy Cnsvr Gr Inv

— Vanguard LifeStrategy Income Inv

— Morningstar Mod Agg Tgt Risk TR USD

— US Fund Allocation--50% to 70% Equity

Source: Morningstar Direct

Performance Reporting

	Inception Date	Return						Prospectus Net Expense Ratio
		1 Month	YTD	1 Year	3 Years	5 Years	Since Inception - 8/31/2017	
Allocation--15% to 30% Equity								
Vanguard LifeStrategy Income Inv	9/30/1994	0.78	5.22	3.27	3.63	4.24	6.33	0.12
Allocation--30% to 50% Equity								
Vanguard LifeStrategy Cnsvr Gr Inv	9/30/1994	0.67	7.48	6.68	4.56	6.25	6.98	0.13
Allocation--50% to 70% Equity								
Vanguard LifeStrategy Moderate Gr Inv	9/30/1994	0.54	9.77	10.01	5.42	8.22	7.69	0.14
Allocation--70% to 85% Equity								
Vanguard LifeStrategy Growth Inv	9/30/1994	0.44	12.04	13.48	6.16	10.15	8.11	0.15